## **BILL SUMMARY** 2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.:	HB 2917
Version:	CS
<b>Request Number:</b>	11189
Author:	Rep. Wallace
Date:	5/28/2024
Impact:	See below

## **Research Analysis**

The committee substitute for HB 2917 modifies the initial funding formula for charter schools and virtual charter schools. The current method of multiplying a school's enrollment on August 1 by 1.333 yearly is modified to only occur during the school's first year of operation. For each subsequent year, the standard general formula will be used to calculate funding.

Prepared By: Autumn Mathews

## **Fiscal Analysis**

The measure modifies the formula funding allocation structure for charter schools. These are existing dollars, as such it is not anticipated to result in a negative fiscal impact.

Prepared By: Cole Stout, House Fiscal Staff

## **Other Considerations**

None.

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